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## **Greentown Service Group Co. Ltd.**

### **綠城服務集團有限公司**

*(A company incorporated under the laws of the Cayman Islands with limited liability)*

**(Stock Code: 2869)**

## **RESIGNATIONS AND APPOINTMENT OF DIRECTORS AND CHANGE OF CHIEF FINANCIAL OFFICER**

The Board hereby announces the following changes with effect from 24 February 2025:

- (1) Mr. Chen Hao (陳浩) has resigned as an executive Director due to his desire to devote more time to his personal matters;
- (2) Mr. Liu Xingwei (劉興偉) has resigned as a non-executive Director due to work adjustment, and Mr. Song Hailin (宋海林) has been appointed as a non-executive Director; and
- (3) Mr. Xia Yun (夏雲) has resigned as the Chief Financial Officer due to his desire to devote more time to his personal matters, and Mr. Zhang Lingbo (張玲波) has been appointed as the Chief Financial Officer.

The board (the “**Board**”) of directors (the “**Director(s)**”) of Greentown Service Group Co. Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that: (i) Mr. Chen Hao (陳浩) (“**Mr. Chen**”) has resigned as an executive Director due to his desire to devote more time to his personal matters; (ii) Mr. Liu Xingwei (劉興偉) (“**Mr. Liu**”) has resigned as a non-executive Director due to work adjustment, and Mr. Song Hailin (宋海林) (“**Mr. Song**”) has been appointed as a non-executive Director; and (iii) Mr. Xia Yun (夏雲) (“**Mr. Xia**”) has resigned as the chief financial officer of the Company (the “**Chief Financial Officer**”) due to his desire to devote more time to his personal matters, and Mr. Zhang Lingbo (張玲波) (“**Mr. Zhang**”) has been appointed as the Chief Financial Officer. All of the above changes took effect from 24 February 2025.

## **RESIGNATIONS OF EXECUTIVE DIRECTOR AND NON-EXECUTIVE DIRECTOR**

The Board announces that Mr. Chen and Mr. Liu have resigned as an executive Director and a non-executive Director respectively, both with effect from 24 February 2025.

Mr. Chen and Mr. Liu have confirmed that they have no disagreement with the Board and there is no matter relating to their resignations that needs to be brought to the attention of shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Chen and Mr. Liu for their valuable contribution to the Company during their tenure.

## **APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The Board further announces that Mr. Song has been appointed as a non-executive Director with effect from 24 February 2025.

The biographical details of Mr. Song are as follows:

Mr. Song, aged 52, joined Longfor Group Holdings Limited (龍湖集團控股有限公司) (a company listed on the Main Board of the Stock Exchange with stock code: 960, together with its subsidiaries, the “**Longfor Group**”) in February 2011. He served as the general manager of Beijing company of Longfor Group, general manager of research and development department of headquarter of Longfor Group, head of IPD (Integrated Product Development) laboratory of Longfor Group and chief executive officer of Longfor Smart Construction\* (龍湖龍智造). Mr. Song is currently the senior vice president of Longfor Group and the chief executive officer of Longfor Intelligent Living\* (龍湖智創生活).

Mr. Song was awarded the “China Real Estate Influencer in 2023” by China Real Estate Newspaper\* (中國房地產報社) and China International Real Estate & Architectural Technology Fair Organizing Committee\* (CIHAF中國住交會組委會) in January 2024. Mr. Song obtained the registered qualification certificate of Class 1 registered architect of the People’s Republic of China issued by the Beijing Personnel Bureau\* (北京市人事局) in October 2007.

Mr. Song graduated from Tsinghua University\* (清華大學) in June 2001 with a doctor degree in engineering in architectural design and theory.

The Board considered and accepted the recommendation from the nomination committee of the Company to appoint Mr. Song as a non-executive Director, after reviewing his academic qualifications and work experience.

The Company has entered into an appointment letter (the “**Appointment Letter**”) with Mr. Song in relation to his appointment as a non-executive Director for a term of three years commencing on 24 February 2025 and subject to automatic renewal upon expiry, unless otherwise agreed in accordance with the Appointment Letter. Mr. Song will hold office until the first annual general meeting of the Company after his appointment and shall then be eligible for re-election at that meeting, and thereafter subject to retirement by rotation at least once every three years at an annual general meeting of the Company in accordance with the articles of association of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

In accordance with the Appointment Letter, Mr. Song will be entitled to an annual remuneration of RMB300,000 before tax, which was determined by the Board with reference to his roles and responsibilities in the Company, the Company’s current standards for non-executive Director’s emoluments and the prevailing market conditions. His remuneration is subject to review by the remuneration committee of the Company and the Board from time to time.

Save as disclosed above, as at the date of this announcement, Mr. Song (i) does not hold any position in the Group nor have any relationship with any Director, senior management, substantial Shareholder or controlling Shareholder of the Company; (ii) has not hold any directorships in public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (iii) does not have any other major appointments and professional qualifications; and (iv) is not interested nor deemed to be interested in any shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Save as disclosed above, there are no other matters relating to the appointment of Mr. Song as a non-executive Director that need to be brought to the attention of the Shareholders and there is no other information that should be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to extend its warmest welcome to Mr. Song on his appointment.

## **CHANGE OF CHIEF FINANCIAL OFFICER**

The Board announces that Mr. Xia has resigned as the Chief Financial Officer with effect from 24 February 2025.

Mr. Xia has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the Shareholders and the Stock Exchange.

The Board further announces that Mr. Zhang has been appointed as the Chief Financial Officer with effect from 24 February 2025. The biographical details of Mr. Zhang are as follows:

Mr. Zhang, aged 43, joined the Group in March 2023 as the deputy general manager of operations control center of the Group. Prior to joining the Group, he served as the chief financial officer of Greentown Dingyi Real Estate Investment Management Co., Ltd\* (綠城鼎益房地產投資管理有限公司) (now known as Greentown Real Estate Construction Management Group Co., Ltd\* (綠城房地產建設管理集團有限公司), a wholly-owned subsidiary of Greentown Management Holdings Company Limited (綠城管理控股有限公司) (a company listed on the Main Board of the Stock Exchange with stock code: 9979)) from April 2012 to July 2016. Mr. Zhang served as the deputy general manager of the financial capital center of Greentown China Holdings Limited (綠城中國控股有限公司) (a company listed on the Main Board of the Stock Exchange with stock code: 3900) from August 2016 to January 2017, served as the deputy general manager of Greentown Construction Management Group Limited Co., Ltd\* (綠城建設管理集團有限公司) (a wholly-owned subsidiary of Greentown Management Holdings Company Limited (綠城管理控股有限公司)) from January 2017 to February 2019, and was the vice president and general manager of financial capital center of Lanlv Shuangcheng Technology Group Co., Ltd\* (藍綠雙城科技集團有限公司) from February 2019 to September 2022.

Mr. Zhang holds a membership issued by the Chinese Institute of Certified Public Accountants\* (中國註冊會計師協會) in July 2004, the International Certified Internal Auditor Certificate issued by the China Association of Internal Auditors\* (中國內部審計協會) in November 2007, the Intermediate Accountant Professional Qualification Certificate issued by Zhejiang Province Human Resources and Social Security Department\* (浙江省人力資源和社會保障廳) in August 2010, and the registered tax agent qualification certificate of the People's Republic of China issued by Zhejiang Province Human Resources and Social Security Department\* (浙江省人力資源和社會保障廳) in September 2010.

Mr. Zhang graduated from Tongji University in July 2003 and obtained a bachelor's degree in management with a major in accounting. He also obtained an inter-school minor certificate in international economics and trade from Fudan University in July 2002.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Xia for his valuable contribution to the Company during his tenure, and extend its warmest welcome to Mr. Zhang on his appointment.

By Order of the Board  
**Greentown Service Group Co. Ltd.**  
**YANG Zhangfa**  
*Chairman*

24 February 2025

*As at the date of this announcement, the executive Directors are Mr. YANG Zhangfa (Chairman) and Ms. JIN Keli; the non-executive Directors are Mr. SHOU Bainian, Ms. XIA Yibo, Ms. LI Hairong and Mr. SONG Hailin; and the independent non-executive Directors are Mr. POON Chiu Kwok, Mr. WONG Ka Yi, Mr. LI Feng and Mr. JIA Shenghua.*

\* For identification purposes only